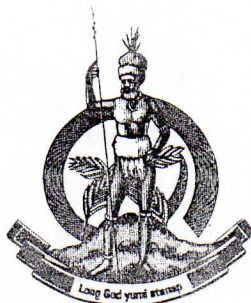


GOVERNEMENT
DE LA
RÉPUBLIQUE DE VANUATU

MINISTÈRE DES AFFAIRES
DU COMMERCE
ET DE L'INDUSTRIE



GOVERNMENT
OF THE REPUBLIC
OF VANUATU

MINISTRY OF TRADE,
COMMERCE
AND INDUSTRY

Peter H. Swanson Esq.
Financing Consultant &
Chief Executive Officer
New Resources Group (Vanuatu) Limited
Old Coachway
Blight Road
Mount Barker
SOUTH AUSTRALIA

30th September, 1996

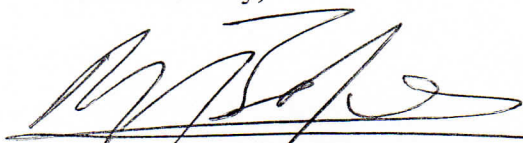
Dear Sir,

On behalf of the Prime Minister, the Honourable Serge Vohor, the Government of the Republic of Vanuatu and Our Citizens, I write to you to express our sincere apologies as to the manner in which you have been treated by the former Prime Minister and Members of the former Government of the Republic of Vanuatu. For it has come to our attention and that of the Government, that you have been shamefully mis-treated by your incarceration as a result of incorrect statements being made concerning you, your activities, and those of your associates on behalf of our Nation, People, and the New Resources Group (Vanuatu) Limited. That you have suffered and been ridiculed by the national and international press with the result that your reputation has at best been severely damaged, with substantial personal loss suffered as a result.

All of this has arisen from false statements and mis-leading information being supplied by the former Prime Minister, the Governor of the Reserve Bank of the Republic of Vanuatu and the Ombudswoman's Office for reasons which would appear to be political as opposed to fact and made to cause you harm whilst also trying to prevent the completion of your assignment and undertakings, on behalf of our nation.

I therefore take this opportunity to apologise to you and to express the wish of the Prime Minister and myself as Deputy Prime Minister, the Members of the Government of the Republic of Vanuatu and our Citizens that you continue with your most important assignment and mission, as we need your assistance, guidance, advice plus the skills you bring to us as a nation.

Yours Faithfully,



Honourable Barak Tame Sope, M.P.
Deputy Prime Minister,
Minister for Trade, Commerce and Industry

